

# **FISCAL NOTE**

## **SB 2511**

February 9, 1998

**SUMMARY OF BILL:** Authorizes the pledging of the proceeds from the hotel/motel tax in Knox County to be the debt issued by any instrumentality created by the county, including public building authorities and sports authorities.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes no fiscal impact since the provisions of the bill do not increase the levy of the tax, but simply address the disposition of the proceeds.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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